

Notice To Customer Required By Federal Law

Your Right to Cancel

You have entered into a transaction on September 19, 2008 which may result in a lien, mortgage, or other security interest on your home. You have a legal right under federal law to cancel this transaction, if you desire to do so, without any penalty or obligation within **three** business days from the above date or any later date on which all material disclosures required under the Truth in Lending Act have been given to you. If you so cancel the transaction, any lien, mortgage, or other security interest on your home arising from this transaction is automatically void. You are also entitled to receive a refund of any down payment or other consideration if you cancel. If you decide to cancel this transaction, you may do so by notifying

PHOENIX CONSTRUCTION
8677 Kingdale Avenue
Orangevale, CA 95662
(916) 988-5480

by mail telegram, or e-mail sent not later than midnight of September 24, 2008. You may also use any other form of written notice identifying the transaction if it is delivered to the above address not later than that time. This notice may be used for the purpose by dating and signing below.

Effect of rescission: When a customer exercises his right to rescind under paragraph (a) of this section, he is not liable for any finance or other charge, and any security interest becomes void upon such a rescission. Within 10 days after receipt of a notice of rescission, the creditor shall return to the customer any money or property given as earnest money, down payment, or otherwise, and shall take any action necessary or appropriate to reflect the termination of any security interest created under the transaction. If the creditor has delivered any property to the customer, the customer may retain possession of it. Upon the performance of the creditor's obligations under this section, the customer shall tender the property to the creditor, except that if return of the property in kind would be impracticable or inequitable, the customer shall tender its reasonable value. Tender shall be made at the location of the property or at the residence of the customer, at the option of the customer. If the creditor does not take possession of the property within 10 days after tender by the customer, ownership of the property vests in the customer without obligation on his part to pay for it.

I HEREBY CANCEL THIS TRANSACTION;

(Date)

(Customer's Signature)

RECEIPT OF NOTICE

CUSTOMER ACKNOWLEDGES THAT THE CREDIT TRANSACTION HAS OCCURRED AND THAT HE/SHE HAS RECEIVED TWO (2) COPIES OF THIS NOTICE ON THIS DATE;

X _____
(Date)

X _____
(Customer's Signature)